

# 21<sup>st</sup> Century General Agency

## DWELLING AND HOMEOWNERS DISCLOSURE STATEMENT

The coverage's of my homeowners or dwelling policy have been fully explained by my agent and I do hereby declare that this policy fully meets my needs.

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I understand that flood coverage is never covered under a homeowners or dwelling policy. I understand that, upon request, my agent will be happy to provide a quote for flood insurance.

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I understand that my policy may carry important exclusions. I do hereby declare that these exclusions have been explained to me by my agent or their associate. Furthermore, I hereby declare that the exclusions are acceptable.

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I understand that limits of liability up to \$300,000 are available on all Colonial Lloyds policies. I do hereby declare that the limits of liability included on my policy are acceptable.

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I understand that limits of medical payments are available up to \$5,000. I do hereby declare that the limits of liability included on my policy are acceptable.

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I have been warned to read my homeowners policy thoroughly when it is issued, to insure that it meets my needs. I understand that I should pay close attention to any exclusions included. I understand that my agent and 21<sup>st</sup> Century General Agency will assume that the policy meets my needs unless otherwise advised.

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I understand that water coverage is automatically covered ONLY on a HOB homeowners policy. I further understand that, upon request, water coverage can be purchased on a HOA and/or a fire dwelling policy.

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I understand that mold remediation is a separate coverage that can be purchased. I do hereby declare this coverage has been fully explained and that I have elected NOT to include this coverage on my policy.

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I understand that there are specific limits of coverage on this policy for various categories of household goods such as jewelry, furs fine arts, computers, etc. I certify that I have reviewed these limits of coverage and agree that the limits provided with this policy are adequate. Furthermore, I understand that, upon request, increased limits of coverage are available for an additional premium.

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I understand that, if the insured dwelling is vacant for more than 60 days, a vacancy clause must be added and a separate premium paid, otherwise important policy coverage's will be voided.

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I understand there is no liability or medical coverage for any asbestos related injuries or illnesses on any Colonial Lloyds policy.

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I understand that neither the homeowners or the dwelling policies include coverage for wildlife, exotic or venomous creatures.

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**WARNING**

**Replacement Cost Coverage ONLY.**

I understand that if the insured value of my home is not within 20% of the actual replacement cost, in the event of a substantial loss, I may incur a substantial penalty. I agree that the insuring value on the dwelling is within 20% of replacement cost.

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I understand that 21<sup>st</sup> Century General Agency/Colonial Lloyds will charge a combined \$75.00 Policy Fee on all new and renewed policies

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I understand that I may be charged a non-refundable Inspection Fee for both new and renewal policies.

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I understand that my agent may charge an agency fee. I declare that I have discussed the issue with my agent and all agency fees have been disclosed and agreed to.

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If a Direct Bill plan has been selected, I agree to allow 21<sup>st</sup> Century the option to cancel the policy for non-payment of premium, after issuing a 10 day notice of cancellation.

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I understand that liability under this policy does NOT extend to the ownership or use of trampolines in any manner.

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I understand that water coverage cannot be included on a fire dwelling policy unless the dwelling is occupied and policy includes extended coverage and vandalism.

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I understand that a dwelling policy is always a fire only policy unless additional coverage's are added and listed on the Declarations Page of the policy.

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**Date Signed** \_\_\_\_\_ **Client Signature** \_\_\_\_\_