

COLONIAL LLOYDS
Mobile Home - FORM 1

Property must meet All Other Underwriting Guidelines for Texas Dwelling Policy, Form 1

A. PROPERTY MUST BE

1. Tied Down/Properly secured
2. Skirted Front and Back or Continuous Foundation

B. COVERAGE LIMITS

1. DWELLING MAXIMUM \$75,000
2. DEDUCTIBLE
 - (A) Minimum 1%
 - (B) Discount for Higher Deductibles
3. PREMIUM
 - (A) Minimum Premium is \$150, plus policy and/or inspection fees
 - (B) Credits cannot reduce premium below \$150
 - (C) Premium for issuing a Comprehensive Personal Liability Policy is not included in minimum premium.

C. ENDORSEMENTS

1. TDP-004 - Mold, Fungi or Other Microbes Coverage

<u>Option</u>	<u>Coverage</u> <u>Percent</u>	<u>Premium</u>
One	25%	20% of Base
Two	50%	40% of Base
Three	100%	55% of Base

2. TDP-011 – Vacancy Clause Endorsement
 - (A) Must be attached to any vacancy dwelling
 - (B) Perils purchased must match perils purchased on Declarations Page
 - (C) Must be issued to the end of the policy period to ensure that the insured has the coverage they need. May be removed pro-rata and any unearned portion will be returned to the insured when an occupant moves into the dwelling.
3. CL1-DW-1201 Replacement Cost Settlement Endorsement – Dwelling
 - (A) 10% of Dwelling Premium
 - (B) Dwelling must be less than 8 years old
4. CL1-PP-1201 – Replacement Cost Settlement Endorsement – Personal Property (**DO NOT USE**)
5. CDW-04-64162 - Additional Insured Perils & Limited Water Damage (**DO NOT USE**)
6. CL1-ERC-0006 – Extended Replacement Cost. (**DO NOT USE**).
7. CL1-IG-0010 – Inflation Guard (Increase percentage set by company on 12/31 each year.)

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Four Options are Available

- (1) **Paid In Full** 100% is due when the policy is bound
- (2) **A 2 pay Direct Bill plan** 50% down payment and 50% due in 30 days. A \$6 billing fee will be charged with the billing of the second payment.
- (3) **A 9 Pay Direct Bill Plan** The down payment is calculated as 13% of pure premium plus all other fees. The balance is divided equally between the remaining 8 monthly installments. A \$6.00 billing fee for each of the installments will apply.
- (4) **Premium Finance (9 Payment Plan)** Down Payment is calculated as 22% of the pure premium plus all fees. The balance of the premium is divided equally between 9 payments. A varying interest rate will apply.