

COLONIAL LLOYDS
Mobile Home - FORM 1

Property must meet All Other Underwriting Guidelines for Texas Homeowner Policy, Form A

A. PROPERTY MUST BE:

1. Tied Down/Properly secured
2. Skirted Front and Back or Continuous Foundation
3. Owner Occupied

B. COVERAGE LIMITS

1. DWELLING MAXIMUM \$75,000
2. LIABILITY \$300,000
 - (A) Maximum \$300,000
 - (B) Medical Payments Maximum \$5,000
3. DEDUCTIBLE 1%
 - (A) Minimum 1%
 - (B) Discount for Higher Deductibles
4. PREMIUM
 - (A) Minimum premium is \$150, plus policy and/or inspection fees
 - (B) Credits cannot reduce premium below \$150

C. ENDORSEMENTS

1. HO-160 - Scheduled Personal Property
\$5,000 Per Property Classification
2. HO-161 - Mold, Fungi or Other Microbes Coverage

| <u>Option</u> | <u>Coverage</u> | <u>Premium</u> |
|---------------|-----------------|----------------|
| | <u>Percent</u> | |
| One | 25% | 20% of Base |
| Two | 50% | 40% of Base |
| Three | 100% | 55% of Base |

3. CLA-DW-1201 Replacement Cost Settlement Endorsement – Dwelling
 - (A) 10% of Dwelling Premium
 - (B) Dwelling must be less than 8 years old
4. CLA-PP-1201 – Replacement Cost Settlement Endorsement – Personal Property (**DO NOT USE**)
5. CHW-04-72951 - Additional Insured Perils & Limited Water Damage

| <u>Water Coverage</u> | <u>Premium</u> |
|-----------------------|----------------|
| \$2,500 | \$25 |
| \$5,000 | \$50 |

6. CLA-ERC-0006 – Extended Replacement Cost Coverage. (**DO NOT USE**)
7. CLA-IG-0010 – Inflation Guard (Increase percentage set by company on 12/31 each year.)

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Four Options are Available

- (1) **Paid In Full** 100% is due when the policy is bound
- (2) **A 2 pay Direct Bill plan** 50% down payment and 50% due in 30 days. A \$6 billing fee will be charged with the billing of the second payment.
- (3) **A 9 Pay Direct Bill Plan** The down payment is calculated as 13% of pure premium plus all other fees. The balance is divided equally between the remaining 8 monthly installments. A \$6.00 billing fee for each of the installments will apply.
- (4) **Premium Finance** (9 Payment Plan) Down Payment is calculated as 22% of the pure premium plus all fees. The balance of the premium is divided equally between 9 payments. A varying interest rate will apply.